



## **Programme Outcomes, Programme Specific Outcomes and Course Outcomes Bachelor of Commerce (B.Com.)**

### **Sem. VI-FAA-Auditing Code: 655515**

#### **Programme Outcomes (POs)**

PO 1: After completing three years for Bachelors in Commerce (B.Com) program, students will gain thorough fundamental knowledge of Commerce and Finance.

PO 2: The commerce and Finance focused curriculum offers specialization and elective courses. The practical exposure in these courses would equip the student to face the modern-day challenges in the field of commerce and business.

PO 3: All-inclusive structure of the course offers a number of value based and job oriented courses; and, ensures that students trained are up-to-date in knowledge.

PO 4: It helps students to acquire conceptual knowledge of financial accounting and to impart skills for recording various kinds of business transactions and for preparing Accounts of corporate sectors

PO 5: The students can acquire knowledge of Commercial Laws relevant for enterprises and their amendments.

PO 6: The students can develop the understanding and also can gain knowledge in current issues in the area of accounting, finance and marketing.

#### **Programme Specific Outcomes (PSOs)**

PSO 1: Students will be able to demonstrate progressive learning of recent trends and developments in fields Commerce and Management.

PSO 2: Students will demonstrate progressive learning in the application of theory, principles, values, and techniques of management and accounting in society and in the corporate world.

PSO 3: Students will learn relevant managerial and accounting career skills, applying both quantitative and qualitative knowledge to their future careers.

PSO 5: Students will gain thorough subject skills within various disciplines of commerce, business, accounting, economics, finance, auditing and marketing systematically.

PSO 6: Students will be able to recognise features and roles of businessmen, entrepreneurs, managers, professionals and consultants, which will help them possessing requisite knowledge and other skills needed to react aptly when confronted with critical decision making.

PSO 7: Learners will be able to prove proficiency required to appear in competitive examinations like MBA, CA, CS, ICWA and other courses.

PSO 8: Students will acquire the skills of effective communication, decision making, and problem solving that can be used at personal as well as professional level.

PSO 9: Students will develop an attitude for working effectively and efficiently in a business environment.

PSO 10: Students will be able to integrate knowledge, skill and attitude in a learning and creative academic environment.

PSO 11: The students will be exposed to the dynamic field of leadership and entrepreneurship.

PSO 12: Learners will be able to involve in various co-curricular activities to demonstrate relevancy of foundational and theoretical knowledge of their academic major and to gain practical exposure.

PSO 13: Students will also be able to acquire practical skills to work as tax consultant, audit assistant and other financial supporting services.

PSO 14: Learners will be able to pursue career in higher education and advance research in the field of commerce and finance.

#### **Course Outcomes (COS)**

- To understand the legal provisions under the Companies Act, 2013 about Company Auditor.
- To know basic Qualifications, Disqualifications, Appointment, Removal of Auditor
- To state Rights, Duties and Power of Auditors covered under Companies Act, 2013.
- To understand procedure of verification and valuation of items covered by financial statement of the Joint Stock Company and its evaluation by auditor.
- To know the procedure of Verification and Valuation of Balance Sheet items, Contingencies and Post Balance Sheet Events.
- To understand meaning and contents of the prescribed format of Company's Auditors Report as per CARO and to be able to know types of Audit Reports
- To get acquainted with Compulsory Accounting Standard issued by ICAI for selected standards AS4, AS6, AS10, AS13 AS14 and AS16. To summarise AS13 AS14 and AS16.